

Income From House Property

<u>Particulars</u>	<u>LOP</u>	<u>VLOP</u>	<u>SOP</u>	<u>DLOP</u>
<u>(1)- Gross Annual Value:- (GAV)</u>				
(a) Reasonable Lettable Value (RLV):- (A) Fair Rent; (B) Municipal Value; (C) Higher of (A) & (B); (D) Standered Rent; if any (E) Lower of (C) & (D). (b) Annual Rent (AR) Rent Received / Receivable (-) Unrealized Rent GAV =	Higher of (a) & (b)	Higher of (a) & (b); but AR if < RLV due to vacancy	NIL	RLV
<u>(2) Deduction of Municiple Taxes paid by Owner:-</u>	Y	Y	N	Y
<u>(3) Net Annual Value:-</u>				
(NAV) =	(1) - (2)	(1) - (2)	NIL	(1) - (2)
<u>(4) Deductions u/s 24:-</u>				
(a) Standered Deduction: (30% of NAV)				
(b) Intrest Payable:				
(i) Entire	Y	Y	N	Y
(ii) Loan taken upto 30.3.1999			Max. Rs.30Th	
(iii) Loan taken after 30.3.1999			Max. Rs.1.5 L	
<u>(5)Additions:-</u>				
(a) Unrealized Rent now Received (u/s 25A)	X	X	X	X
(b) Arrears of Rent (u/s 25B) (-) Standered Deduction (30% of Arrears)	X	X	X	X
<u>TAXABLE INCOME FROM HOUSE PROPERTY</u>	XXX	XXX	XXX	XXX